

APPLICATION FOR INSTALLMENT SAVINGS ACCOUNT

ACCOUNT NUMBER		INTEREST RATE	
CONTRACT AMOUNT		MONTHLY DEPOSIT	
TERM		MATURITY DATE	

*Maturity Date may be extended to one month after the last monthly deposit made

PAYMENT INSTRUCTION AT MATURITY DATE

- TERM DEPOSIT (Term:)
 Account No. and Type (/)

JOINT ACCOUNT YES NO

If the Installment Savings Account is a joint account the Depositor hereby agrees to be bound by the signing authority and rights of survivorship designated under Account Number _____

INTENDED USE OF ACCOUNT

THIRD PARTY DECLARATION

The depositor hereby certifies and declares that:

- no individual or entity (the "Third Party") other than the depositor is entitled to give instructions and/or direct Account activity
 an individual(s) or entity(ies) other than the depositor is entitled to give instructions and/or direct account activity as described on the Third Party Statement, Form 1914, attached

The undersigned hereby agrees to the terms and conditions of the installment saving account on the reverse side hereof.

X

Applicant Signature Name Date

X

Witness Signature Name Date

X

Applicant Signature Name Date

X

Witness Signature Name Date

FINANCIAL INSTITUTION APPROVAL

X

Authorized Financial Institution Signatory Signature Date

X

Name Title

KOREAN CATHOLIC CREDIT UNION INSTALLMENT SAVINGS AGREEMENT

The applicant ("Depositor") subject to the terms and conditions hereof enters into this agreement with Korean Catholic Church Credit Union (Credit Union) to open an

Installment Savings Account and agree as follows:

1. The Account, all transactions in connection therewith, and the rights and obligations of Depositor and Credit Union are subject to and shall be governed by (a) these terms and conditions; (b) all present and future applicable laws, governmental rules, regulations, orders and directives; and (c) the by-laws and regulations of Credit Union as now in force, hereafter adopted or amended without notice thereof to Depositor.
2. If there is more than one Depositor and Credit Union is authorized to make payment on the Account to all or any of them, the Account and all deposits and credits thereto are the property of all Depositors of joint tenants and the monies therein are payable in the order of any Depositor during their lifetime or all the survivors after the death of any of them.
3. Depositor agrees that in the event this Account remains inactive for a period of three years, interest may cease to accrue, and a monthly charge of \$3.00 shall be assessed against this account for servicing costs.
4. Depositor hereby grants Credit Union a lien upon and right of offset against all property now or hereafter in the possession of or on deposit with the Credit Union whether held in a general or special account or on deposit or for safekeeping or otherwise. Credit Union may exercise each such lien or right of offset without demand upon or notice to Depositor in the event of any monies being due to the Credit Union by Depositor or any default under any obligation to the Credit Union, as default is defined within the terms of such obligation.